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UK Oil & Gas Investments PLC
08 October 2014

For immediate release

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UK Oil & Gas Investments Plc

("UKOG" or the "Company")

Placing and Total Voting Rights

The Board of UKOG is pleased to announce that the Company has raised £2,000,000 before expenses by way of a Company arranged placing of 166,666,667 new ordinary shares of 0.01p each in the Company (the "Placing Shares") at a placing price of 1.2 pence per Placing Share to institutional and other investors (the "Placing"). The proceeds of the Placing will be used to make further investments in accordance with the Company's investing policy and provide further working capital.

Application is being made for the Placing Shares, which will on issue rank *pari passu* with the existing Ordinary Shares, to be admitted to trading on AIM and such admission is expected to occur on or around 15 October 2014.

The Company will therefore have 1,589,730,175 Ordinary Shares in issue with voting rights and admitted to trading on AIM. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

David Lenigas, the Company's Chairman commented:

"The placing further enhances the Company's balance sheet as we continue to pursue further investments in the conventional onshore and offshore oil and gas sector in the UK."

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